

**NOTICE OF PUBLIC MEETING  
BEFORE THE COUNCIL ON DEVELOPMENT FINANCE**

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Delaware Code*, as amended, and 29 *Delaware Code* §§5007, 5027-5029, as amended, and Section 147(f) of the Internal Revenue Code of 1986, as amended that the Council on Development Finance (the “Council”) of The Delaware Economic Development Authority (the “Authority”) will hold a public meeting on Monday, March 27, 2017 at 9:00 A.M. at the Buena Vista Conference Center, 661 South DuPont Highway in New Castle, Delaware 19720, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the meeting. In advance of the meeting, additional information concerning the matters and applications to be considered at the meeting may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the meeting in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Delaware Code*. The agenda for the meeting, which is subject to change, is as follows:

1. **Applicant: Del Monte Fresh Produce, N.A., Inc.** – The Applicant is requesting the following grants from the Delaware Strategic Fund: a Performance Grant in the amount of up to \$259,000 and a Capital Expenditure Grant in an amount of up to \$654,000 to help expand its production operations in Newark, Delaware.
2. **Applicant: Fair Square Financial, LLC** - The Applicant is requesting a Performance Grant from Delaware Strategic Fund in the amount of up to \$779,025 as they launch their new operations in Wilmington, Delaware.
3. **Applicant: St. Andrew’s School of Delaware, Inc., a Delaware corporation.**  
**Amount of Proposed Issuance:** Not to exceed at any time outstanding \$15,300,000.  
**Location:** St. Andrew’s School of Delaware, Inc., 350 Noxontown Road, Middletown, New Castle County, Delaware.  
**Nature of Project and/or Plan of Financing and Description of the Type and Use of the Facility to be Financed:** The proceeds of the revenue bonds (the “Series 2017 Bonds”) will be applied to make a loan to the Applicant to:
  - (A) currently refund all or a portion of The Delaware Economic Development Authority, Variable Rate Demand Revenue Bonds (St. Andrew’s School Project) Series 2002 (the “Series 2002 Bonds”), which (i) originally financed a project consisting of: (a) the construction and equipping of an approximately 21,000 sq. ft. facilities services building, (b) the construction and equipping of an approximately 2,600 sq. ft. residential unit, (c) the repair, restoration and rehabilitation of other existing facilities of the Applicant, and (d) a portion of the costs of issuing the Series 2002 Bonds; and (ii) refinanced The Delaware Economic Development Authority, Revenue Bonds (St. Andrew's School Project) Series 2000 (the "Series 2000 Bonds) which provided funds for (a) certain renovations to the Applicant's existing kitchen and dining hall

facilities and repair, restoration and rehabilitation of other existing facilities of the Applicant, (b) acquisition of land to extend the Applicant's farming/land preservation "buffer zone" and (c) a portion of the cost of issuance of the Series 2000 Bonds;

(B) currently refund the remaining outstanding amount of the New Castle County, Delaware Revenue Bond (St. Andrew's School Project), Series 2008 (the "Series 2008 Bond"), which originally financed or refinanced a project consisting of: (i) the installation of a fire sprinkler system in a 137,000 square foot building located at 200 Founders Drive, Townsend, DE (the "Building") which is on the Borrower's campus, 350 Noxontown Road, Middletown, New Castle County, Delaware; (ii) the upgrading or replacement of the infrastructure of the Building including, but not limited to, the electric, plumbing, HVAC, fire notification and security systems; (iii) the removal of asbestos from the Building; (iv) the replacement of the roof at the Building including valleys, flashing and gutter system; (v) repairs to chimneys and masonry on the Building; and (vi) the costs of issuing the Series 2008 Bond; and

(C) pay the costs of issuance of the Series 2017 Bonds.

The project is owned and operated by the Applicant.

4. **Applicant: First State Community Loan Fund** - The Applicant is requesting a Delaware Strategic Fund grant in an amount of up to \$40,000 to support its technical assistance programs, the Women's Business Center (WBC) and the Delaware Hispanic Business Development Program (DHBDP).
5. **Applicant: Delaware Manufacturing Extension Partnership** - The Applicant is requesting a Delaware Strategic Fund grant in an amount of up to \$328,714, which represents \$302,400 to match the amount of federal support and an additional \$26,314 to support its operations. The Applicant proposes to use the funds to continue to provide technical and business assistance to Delaware's small-to medium sized firms through on-site assistance and identifying, transferring and implementing best practices and technologies.
6. **Executive Session** - The Council may enter into Executive Session pursuant to *29 Delaware Code*, §10004(b) to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of *29 Delaware Code*, § 10002(1).
7. **All Other Matters That May Come Before The Council**